



KEDIA ADVISORY

DAILY COTTON REPORT

26 May 2025

- COTTON
- COCUDAKL
- KAPAS
- COTWASOIL

Kedia Stock & Commodities Research Pvt. Ltd.

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Cotton Complex

Commodity	Expiry	Open	High	Low	Close	% Change
COTTONCANDY	30-May-25	53850.00	53850.00	53700.00	53730.00	-0.63
COCUDAKL	20-Jun-25	3,018.00	3,034.00	2,996.00	3,011.00	-0.03
COCUDAKL	18-Jul-25	3,068.00	3,080.00	3,050.00	3,062.00	0.00
KAPAS	30-Apr-26	0.00	0.00	0.00	1,569.50	-0.51
COTWASOIL	20-Jun-25	0.00	0.00	0.00	1,241.60	0.52

International Rates

Commodity	Price	Open	High	Low	% Chg
US COTTON	66.11	65.74	66.53	65.31	0.73
ZCE COTTON	13400.00	13385.00	13435.00	13355.00	-0.19
ZCE COTTON YARN	19630.00	19600.00	19640.00	19570.00	-0.30

Cottoncandy futures declined by 0.63% to settle at 53,730 amid profit booking, following prior gains driven by shrinking domestic crop estimates. The Cotton Association of India (CAI) has revised its 2024-25 production forecast downward by 4 lakh bales to 291.30 lakh bales (170 kg each), primarily due to lower output in Maharashtra. Total cotton supply till the end of March is estimated at 306.83 lakh bales, including 25 lakh bales of imports and opening stocks of 30.19 lakh bales. However, stocks at the end of March were pegged at 127.83 lakh bales, of which 100.83 lakh bales are held by trade and government agencies. Notably, exports are expected to decline sharply to 16 lakh bales from 28.36 lakh bales last year, while imports are projected to more than double to 33 lakh bales due to tighter domestic supplies. Globally, the U.S. cotton balance sheet for 2024-25 showed a minor shift, with exports reduced by 100,000 bales and ending stocks increased accordingly. Meanwhile, global production is slightly lower, and textile mill use is down by 520,000 bales due to reduced demand from China and Indonesia. Technically, Cottoncandy is under long liquidation as open interest dropped by 12.84% to 129 contracts. Support lies at 53,670, with further downside potential to 53,610. Resistance is seen at 53,820, and a breakout above could push prices toward 53,910.

Spot Rates

Commodity	Location	Price	% Chg
29 mm Cotton	राजकोट	25,995.00	0.09
29 mm Cotton	कादी	25,827.45	0.98

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COTTONCANDY	30-May-25	-0.63	-12.84	Long Liquidation

Technical Chart



SELL COTTONCANDY MAY @ 53900 SL 54200 TGT 53600-53400. MCX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COTTONCANDY	30-May-25	53730.00	53910.00	53820.00	53760.00	53670.00	53610.00

Spot Rates

Commodity	Location	Price	% Chg
Cotton Seed Oilcake	आकोला	3,111.90	0.02
Cotton Seed Oilcake	कादी	3,123.35	-0.81

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COCUDAKL	20-Jun-25	-0.03	-1.54	Long Liquidation
COCUDAKL	18-Jul-25	0.00	13.30	Fresh Selling

Technical Chart



SELL COCUDAKL JUN @ 3030 SL 3060 TGT 3000-2980. NCDEX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COCUDAKL	20-Jun-25	3,011.00	3052.00	3014.00	3014.00	2994.00	2976.00
COCUDAKL	18-Jul-25	3,062.00	3094.00	3064.00	3064.00	3048.00	3034.00

Spot Rates

Commodity	Location	Price	% Chg
Kapas	राजकोट	1,484.40	0.09
Kapas	कादी	1,462.60	0.1

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
KAPAS	30-Apr-26	-0.51	0.00	Long Liquidation

Technical Chart



SELL KAPAS APR @ 1575 SL 1585 TGT 1565-1555. NCDEX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
KAPAS	30-Apr-26	1,569.50	523.00	1046.00	523.00	1046.00	523.00

NCDEX Cocudakl Seasonality



MCX Cottoncandy Seasonality



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